



Australian Jobs Update for October 2015

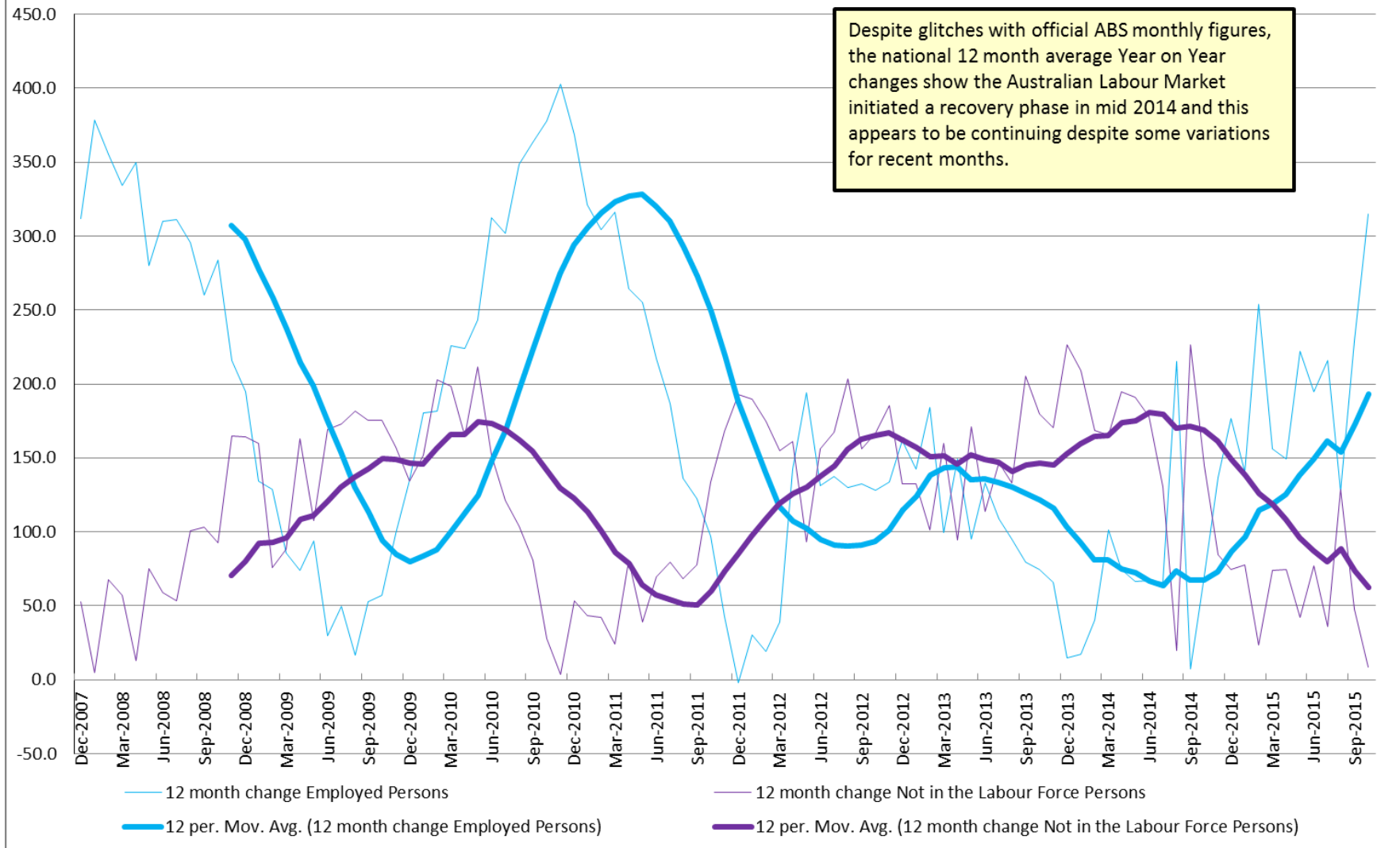
Prepared by Australian Development Strategies Pty Ltd

This report has been prepared as an educational and public relations exercise and has not been designed as an advisory tool for business and we take no responsibility for those who use it for these purposes. The sampling errors for smaller Labour Force regions are often large and the raw figures used cannot be easily adjusted for seasonal trends. The statistical significance of the profiles also need to be considered. We repeat, caution is urged in any interpretation of these statistics. We acknowledge and thank the Australian Bureau of Statistics for the provision of original data, Dr Otto Hellwig of MDS for the HES microsimulation modelling and Phil Henry of Business Geographics for the mapping.

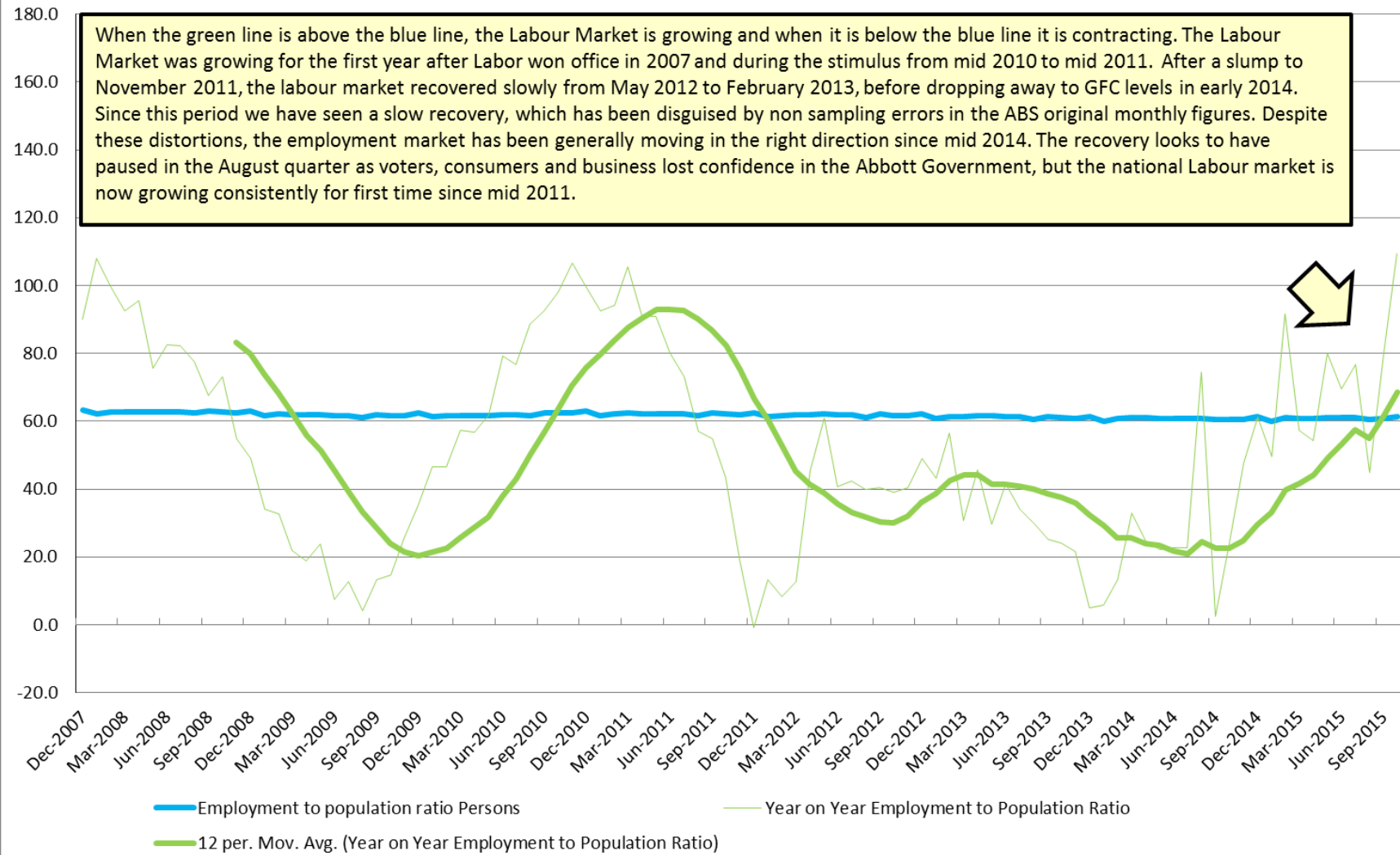
Summary

- The Australian Labour market began a recovery phase in mid-2014 and this now appears to be continuing, despite fluctuations in the ABS monthly figures which now look to have been too discouraging in August and too optimistic in October.
- When we steer a middle line through these fluctuations by using a 12 month moving average of the year on year original figures, the longer term evidence is the national labour market is now growing consistently in terms of original employment to population ratios for the first time since mid-2011.
- The 12 month moving average of participation rates has now been moving in the right direction since mid-2014. This improvement is being led by women.
- We need to exercise caution with monthly figures in this relatively new labour market series, but it does appear that increases in confidence shown by different surveys in the new Turnbull Government, by voters, consumers and business may be paying dividends in the labour market.

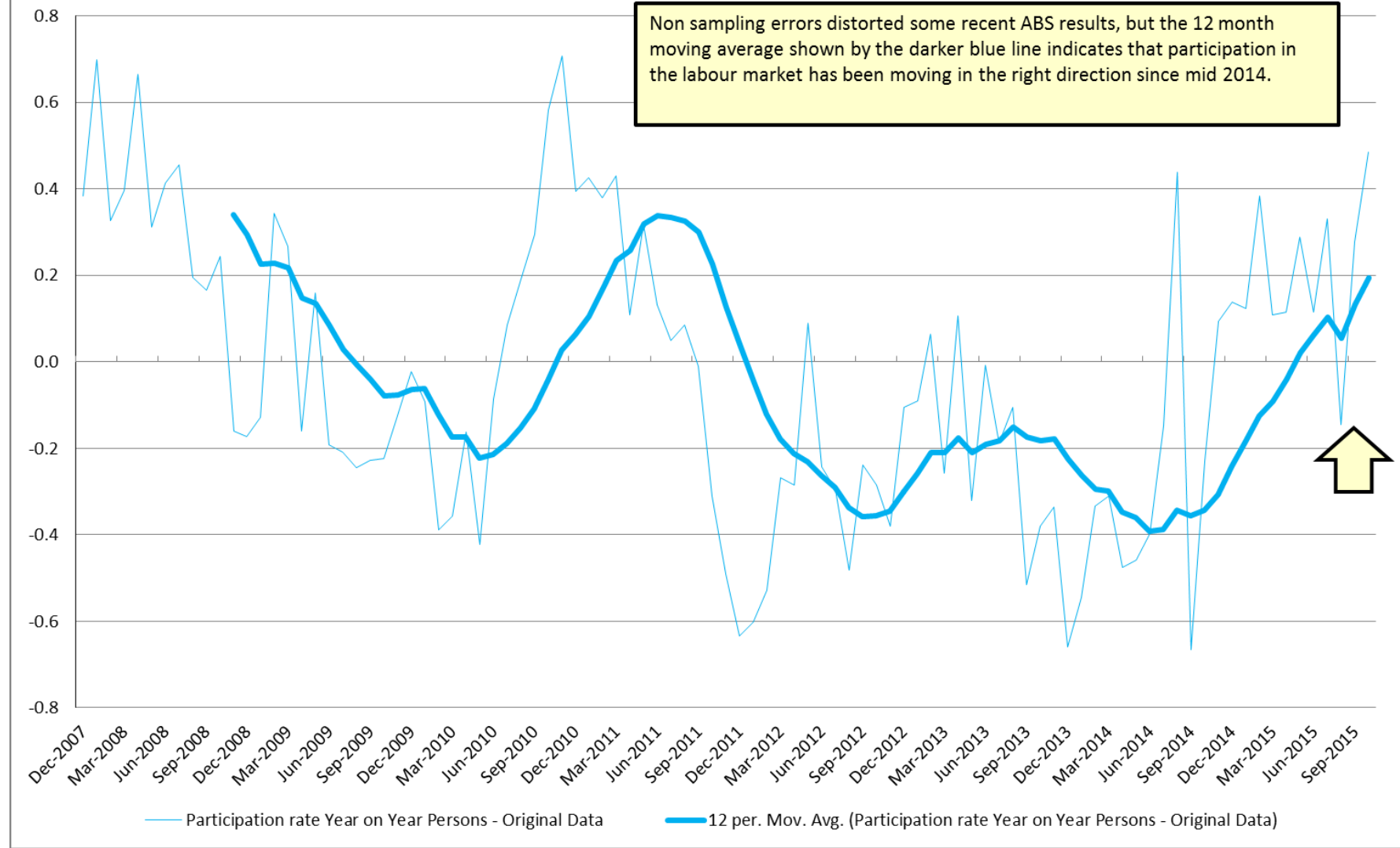
Labour Market Dynamics Year on Year



Employment to Population Ratios Year on Year and Monthly



Participation rate Year on Year Persons - Original Data



Participation Rates for Males and Females (Original)

